

[RAISINA DEBATES](#) | [AUG 12 2022](#)



Asymmetric development geometries and SDGs

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The global shortages in resources have had skewed effects on the developed and the developing world, with the latter finding it more challenging to adapt to the same.

Question

Reducing inequalities and ensuring no one is left behind are integral to achieving the UN Sustainable Development Goals. How has Covid-19 pandemic increased inequality throughout the world? Will UN Sustainable Development Goals be achieved by 2030?

Use code "RAHULLIVE"



UPSC IAS

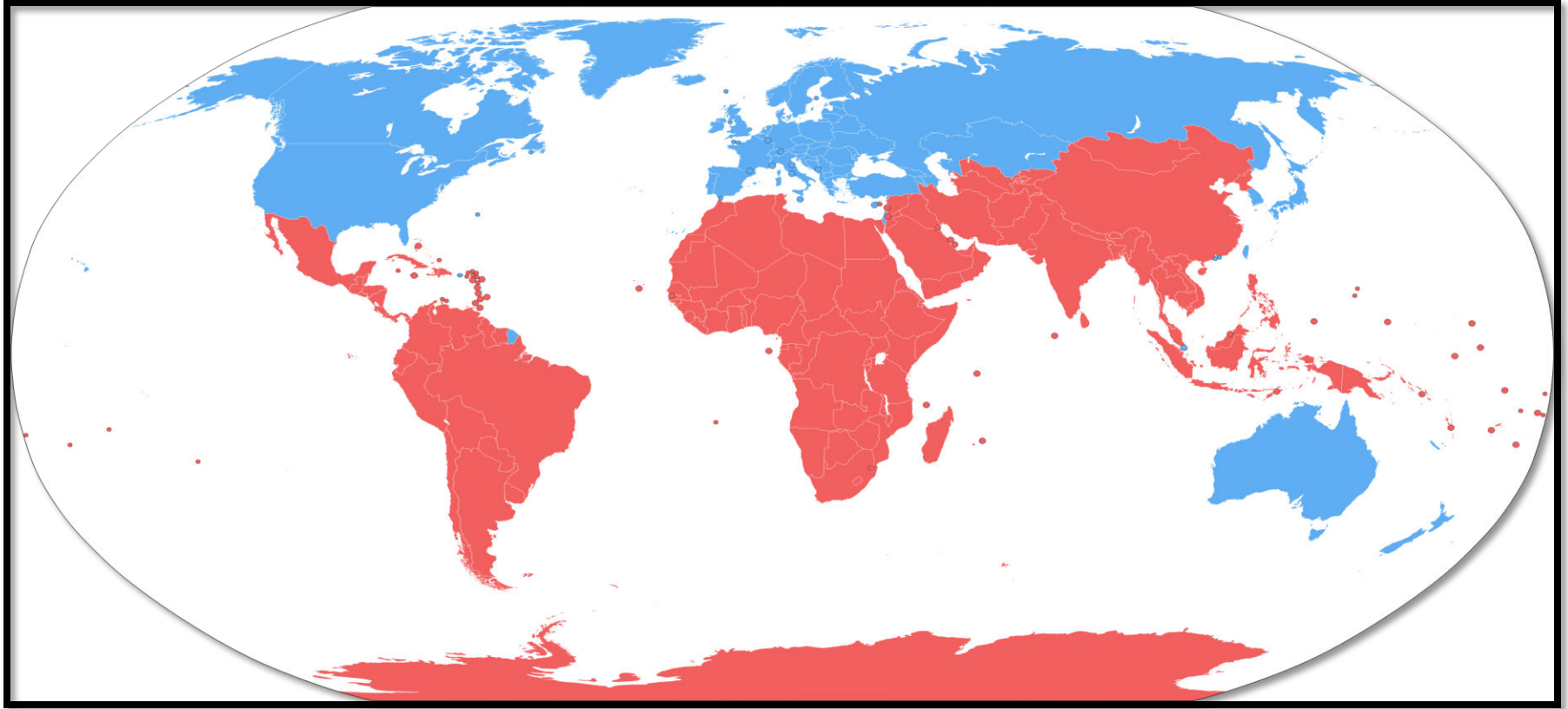
• (Pre+Mains) •

24 Months
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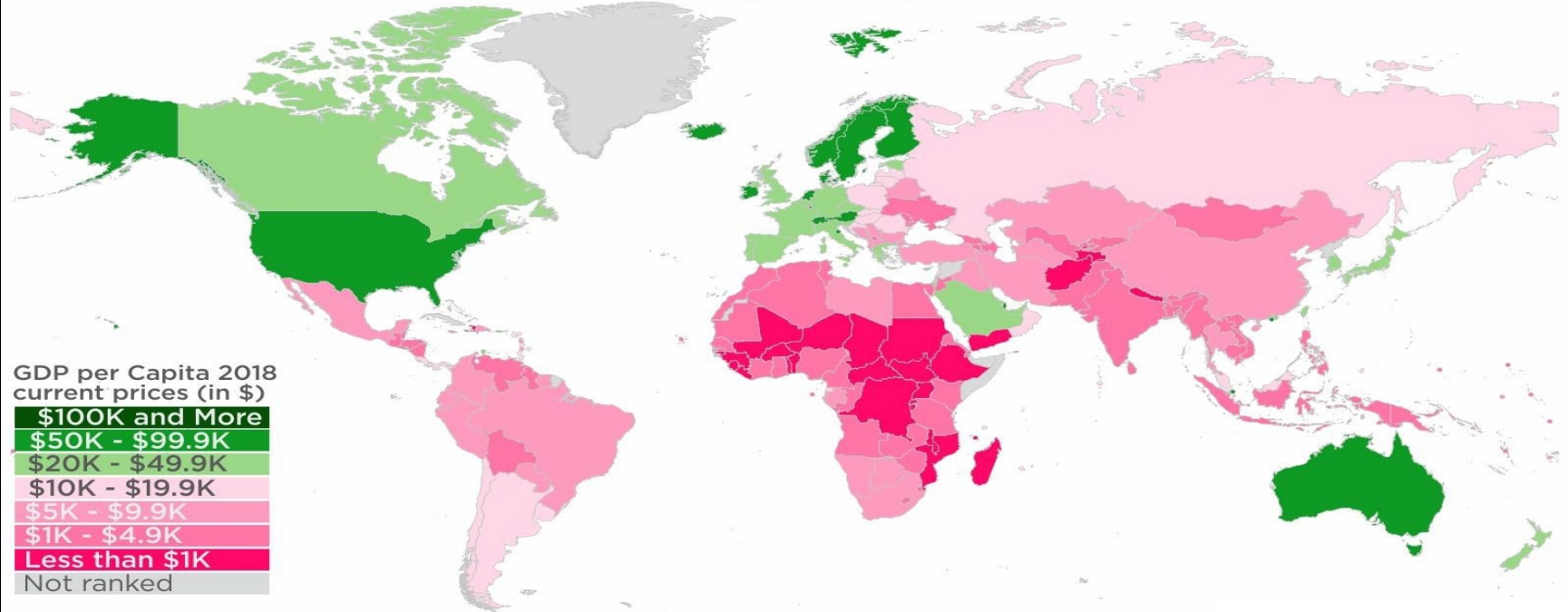
Batch Starting *On* 22nd August'22 | 8:00AM

The Observation



The Observation

Gross Domestic Product (GDP) per Capita Around the World 2018



Article & Sources:

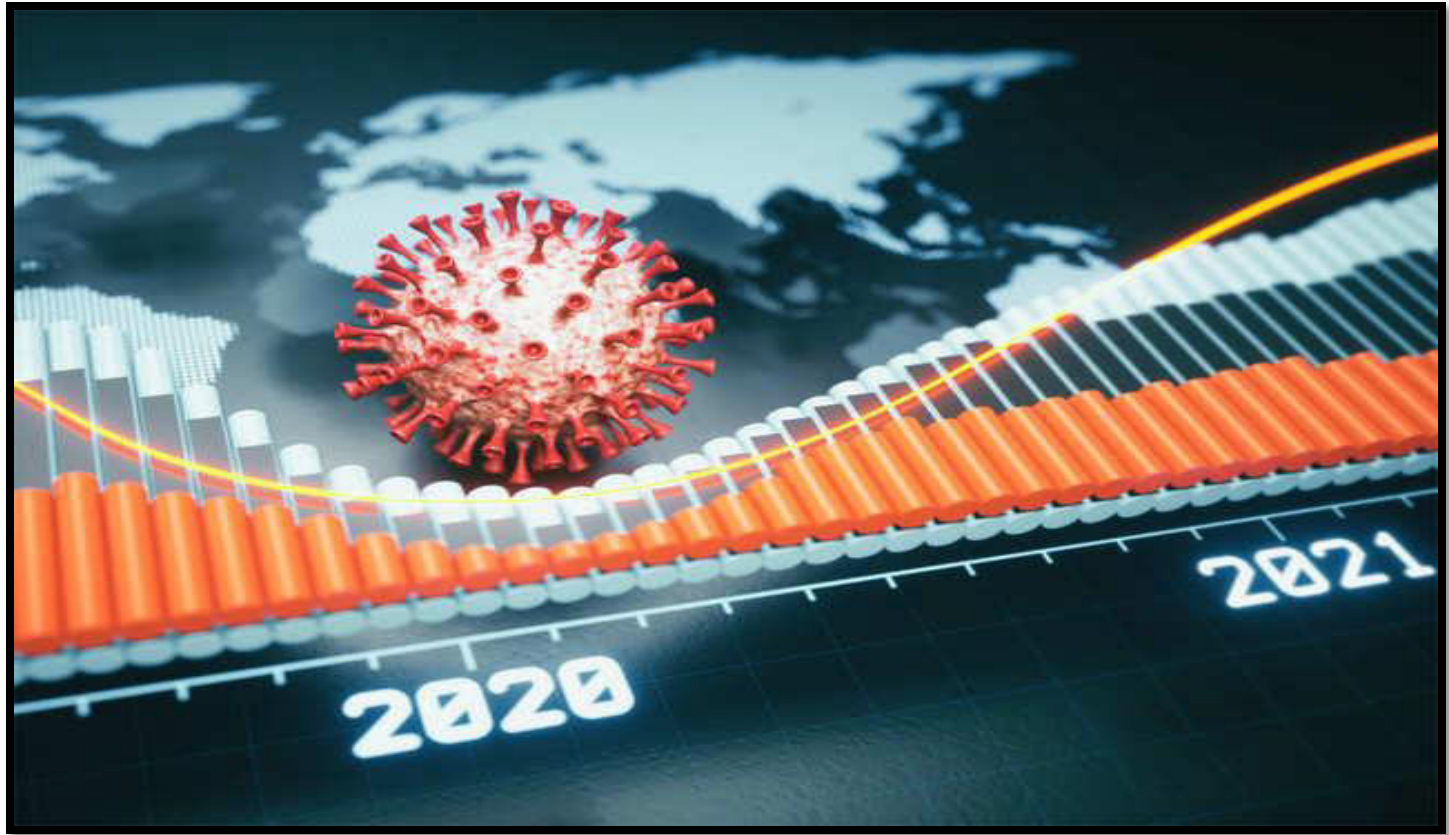
<https://howmuch.net/articles/gdp-per-capita-2018>

International Monetary Fund - World Economic Outlook (October 2018)

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2020



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Growing Inequality

- Education

- Children in advanced economies lost an average of 15 days of school in 2020 due to the pandemic.
- The number of school days lost rose to 45 in the case of emerging-market economies, and 72 for children in the poorest nations.

Growing Inequality

- **Employment:**
 - A higher reliance on the **informal sector** in the poorer economies meant that when lockdowns and other restrictions started becoming the norm.
 - **Unemployment and poverty continued to rise due to the collapse of market forces that maintained certain macroeconomic equilibria.**

Growing Inequality

- Technology

- The technology required **immediate attention to accumulate the growing demand as education and offices shifted online.**
- Developed and developing economies where technology is **abundant and accessible are not plagued by such inequalities, at least not to the extent of underdeveloped economies.**

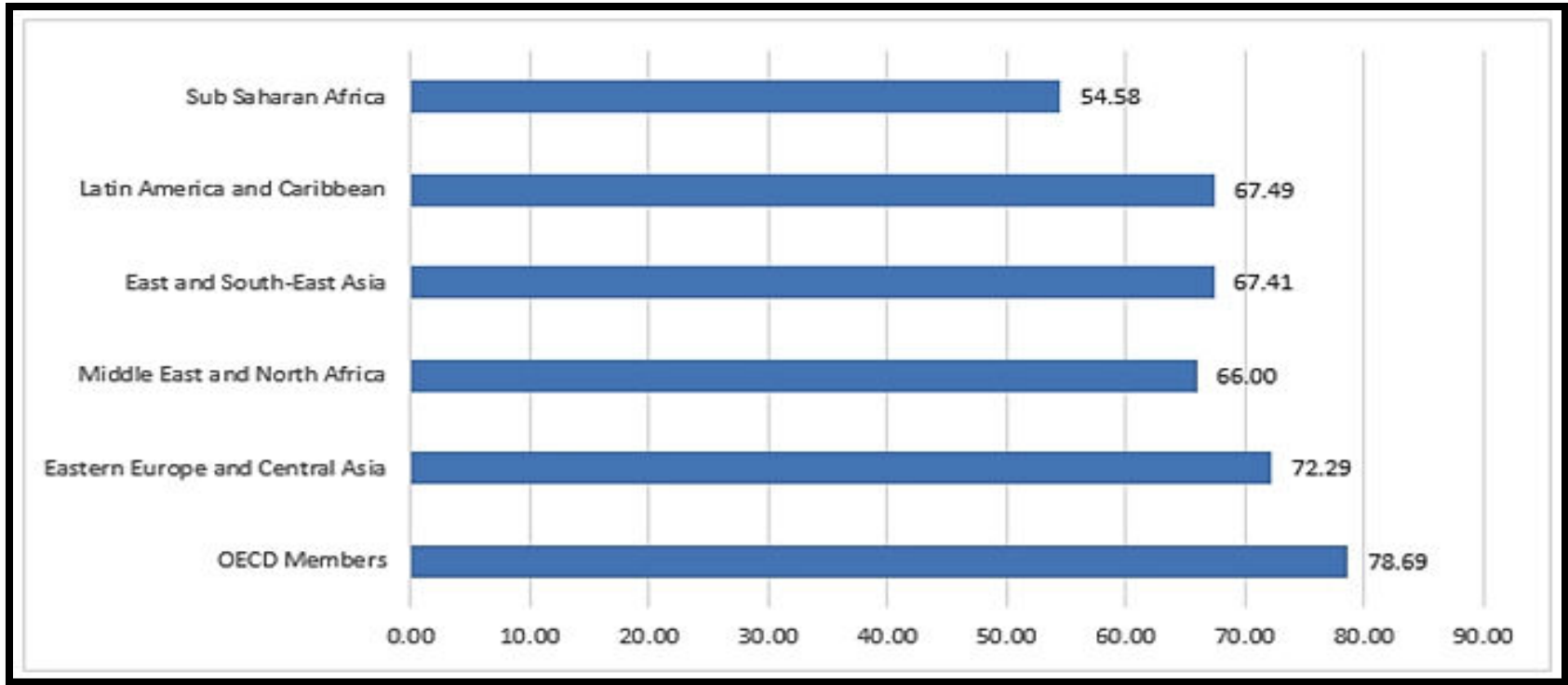
Growing Inequality

- Income Support:
 - Eligible adult citizens in the US received a minimum of US \$1,200 as stimulus checks.
 - Government efforts in developing countries were insufficient due to higher fiscal deficits, and would often not reach the intended beneficiaries due to inherent corruption.

Growing Inequality

- Rich became Richer, Poor became poorer
 - The COVID-19 pandemic has not only exposed the surging gaps in resource endowments within and across nations to deal with the crisis, but also the skewed macroeconomic and developmental impacts of the same.
 - While Unemployment in the USA rose by 15 percent between April and June of 2020, the five richest Americans (Jeff Bezos, Bill Gates, Warren Buffet, Mark Zuckerberg, and Larry Ellison) saw a 26-percent rise in wealth during the same period.
 - The combined wealth of above 5 Americans is now higher than the total combined wealth of the entire African continent.

The Impact of Inequality



SDG Scores 2022 by Groupings (out of 100)

The Impact of Inequality



SUSTAINABLE DEVELOPMENT GOALS



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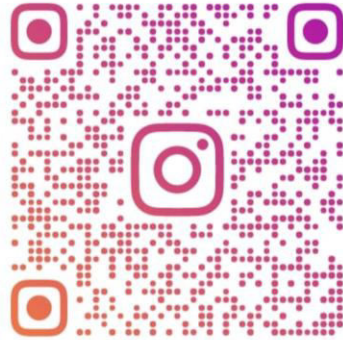


What is needed?

- SDG 17 focuses specifically on strengthening implementation of the SDGs, including through **North-South, South-South and triangular cooperation, and multi-stakeholder partnerships, which can be public and private.**
- SDG 17 highlights that multi-stakeholder partnerships can “mobilize and share knowledge, expertise, technology and financial resources, to support the achievement of the SDGs in all countries, in particular developing countries”.
 - It has been specifically suggested by UNDP that Northern countries should “co-produce knowledge, technologies, and processes for sustainability” with Southern countries to support development of their capacities.



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